(b) The steps taken by Government for effective and speedy enforcement of Intellectual Property Rights, *inter alia,* include sensitisation of police and customs personnel, creation of IPR awareness among users and general public and creation of separate ceils in State police headquarters.

(c) Information is being collected and will be laid on the Table of the House.

Payment of equity by PSUs

1399. SHRI V.V.RAGHAVAN:
SHRIJ. CHITHARANJAN:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that all PSUs in power, oil and infrastructure sectors have been asked to pay 30 percent of their Profit After Tax (PAT) on equity whichever is higher and in case of other PSUs the minimum 20 percent of the PAT as dividends to the Government for the current fiscal years;

(b) if so, the details of companies which have paid so far giving the amount; and

(c) what is the budget estimate and estimated collection of dividend for the fiscal year 2002-2003?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) and (c) The Budget estimate for receipts on account of dividends from Public Sector Undertakings (PSUs) for the year 2002-03 is Rs. 9,455 crore. Till September 2002, dividends of Rs. 1957 crore has been received by the Government.

Review of Mauritius tax treaty

1400. SHRI J. CHITHARANJAN:
SHRI VV RAGHAVAN:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Government are considering a proposal to review the Mauritius tax treaty to stop the one sided favour being bestowed to

various Indian and foreign institutional investors using Mauritius as a conduit at the cost of revenue in India; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN): (a) and (b) No, Sir. There is, at present, no proposal to review the Indo-Mauritius Double Taxation Avoidance Convention (DTAC).The tax benefits being availed by foreign institutional investors of Mauritius are not one-sided but available to residents of both the countries as per the provision of Indo-Mauritius DTAC which is a bilateral agreement. Steps have already been taken to ensure effective exchange of information to prevent its abuse.

Accounting systems to ascertain FDI inflow

1401. SHRI S. VIDUTHALAI VIRUMBI:
SHRI C.RTHIRUNAVUKKARASU:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that accounting system to find out FDI inflow in India is different from the usual practice of other countries; and

(b) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) As per the methodological standards for computation of Foreign Direct Investment (FDI) set by the International Monetary Fund (IMF), FDI includes equity capital, reinvested earnings and intra-company transactions. In India the definition of FDI has traditionally been confined to the capital component only. Government of India has initiated steps for adoption of international methodological standards for compilation of FDI statistics. Thiswill reflect FDI status in India better and facilitate intercountry comparisons.

SEBI norms on pricing of public offers

1402. SHRI BHAGATRAM MANHAR:
SHRI RAJU PARMAR:

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state;

(a) whether Government have sought a review of new SEBI norms on pricing of public offers under the strategic sale rule of PSUs;